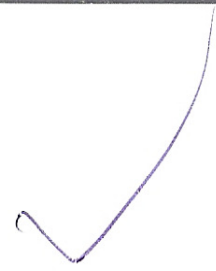




2009 ANNUAL REPORT AND ACCOUNTS

UMUCHINEMERE PROCREDIT MICROFINANCE BANK NIGERIA LIMITED

THE YEAR AT A GLANCE



	2009 N	2008 N	%Change
Cash and Short-Term Funds	997,264,730	651,111,246	53
Investments	18,048,203	248,855,400	(93)
Loans and Advances	217,018,015	223,830,253	(3)
Other Assets	24,514,704	9,387,098	161
Fixed Assets	72,744,468	61,873,866	18
Deposits	944,935,515	808,153,592	17
Taxation	1,800,000	3,005,575	(40)
Dividend Proposed	-	27,462,575	(100)
Bonus Issue	22,218,157	-	100
Other Liabilities	7,593,247	89,194,072	(91)
Share Capital	222,181,572	183,083,833	21
Share Premium	9,658,779	7,716,711	25
Statutory Reserve	88,140,950	54,811,695	61
Revenue Reserve	18,359,388	7,248,290	153
Interest Income	43,959,289	52,767,838	(17)
Other Income	229,581,527	146,109,431	57
Interest Expenses	(22,603,215)	(21,065,609)	7
Operating Expenses	129,141,186	96,779,794	33
Provision on Risk Assets	(43,852,222)	(18,973,476)	131
Provisions for Depreciation	(9,485,683)	(5,267,848)	80
Provision for Taxation	(1,800,000)	(1,800,000)	-
Net Profit After Taxation	66,658,510	54,990,571	21
Earnings Per Share (Kobo)	30	30	
Dividend Per N1 Share (Kobo)	-		