

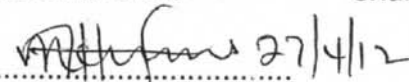
UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2011

ASSETS	NOTES	2011 N	2010 N
Cash and Short-Term Funds	1	1,306,548,846	1,090,322,857
Investments	2	30,028,203	18,048,203
Loans and Advances	3	394,122,450	264,680,645
Other Assets	4	32,432,237	40,702,355
Fixed Assets	5	62,231,079	60,286,259
Total Assets		1,825,362,815	1,474,040,319
 LESS: LIABILITIES			
Deposits	6	1,347,007,080	1,057,803,014
Taxation Payable	7	4,300,000	2,300,000
Dividend Payable	8	15,417,247	10,862,001
Other Liabilities	9	11,440,595	10,560,451
Total Liabilities		1,378,164,922	1,081,525,466
NET ASSETS		447,197,893	392,514,853
 CAPITAL AND RESERVES			
Share Capital	10	274,266,570	247,916,510
Share Premium	11	12,657,202	10,656,701
Statutory Reserve	12	119,135,423	101,861,602
Revenue Reserve	13	41,138,698	32,080,040
Shareholders' Funds		447,197,893	392,514,853

These Financial Statements were approved by the Board of Directors on April 27, 2012 and signed on its behalf by:



 Msgr. Prof. Obiora Ike Chairman



 Eketé Nnenna M. (Mrs) Managing Director

The accompanying notes form part of these Financial Statements.