

**UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER, 2018**

|                             |       | 2018                 | 2017                 |
|-----------------------------|-------|----------------------|----------------------|
|                             | NOTES | N                    | N                    |
| <b>ASSETS</b>               |       |                      |                      |
| Cash and Short-Term Funds   | 1     | 1,600,388,583        | 1,547,814,643        |
| Investments                 | 2     | 8,265,159            | 19,634,759           |
| Loans and Advances          | 3     | 859,440,017          | 772,000,656          |
| Other Assets                | 4     | 54,834,285           | 23,183,402           |
| Fixed Assets                | 5     | 148,431,631          | 136,677,230          |
| <b>Total Assets</b>         |       | <b>2,671,359,675</b> | <b>2,499,310,690</b> |
| <b>LESS: LIABILITIES</b>    |       |                      |                      |
| Deposits                    | 6     | 1,708,835,747        | 1,581,635,692        |
| CBN/ENSG -MSME/MHP/BOI.     |       | 78,809,750           | 12,185,125           |
| Taxation Payable            | 7     | 5,303,486            | 574,448              |
| Dividend Payable            | 8     | 5,436,542            | 6,386,889            |
| Other Liabilities           | 9     | 116,026,360          | 63,441,254           |
| <b>Total Liabilities</b>    |       | <b>1,914,411,885</b> | <b>1,664,223,408</b> |
| <b>NET ASSETS</b>           |       | <b>756,947,790</b>   | <b>835,087,282</b>   |
| <b>CAPITAL AND RESERVES</b> |       |                      |                      |
| Share Capital               | 10    | 396,217,397          | 396,217,397          |
| Share Premium               | 11    | 20,997,249           | 20,997,249           |
| Statutory Reserve           | 12    | 330,569,944          | 330,569,944          |
| Revenue Reserve             | 13    | 9,163,199            | 87,302,692           |
| <b>Shareholders' Funds</b>  |       | <b>756,947,790</b>   | <b>835,087,282</b>   |

These Financial Statements were approved by the Board of Directors on March 14, 2019 and signed on its behalf by:

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**Rev Msgr. Dr. Anthony C. Anijelo** Chairman