

**UMUCHINEMERE PROCREDIT MICROFINANCE BANK LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018**

**THE YEAR AT A GLANCE**

	<b>2018</b>	<b>2017</b>	<b>%Change</b>
	<b>N</b>	<b>N</b>	
Cash and Short-Term Funds	1,600,388,583	1,547,814,643	3
Investments	8,265,159	19,634,759	-58
Loans and Advances	859,440,017	772,000,656	11
Other Assets	54,834,285	23,183,402	137
Fixed Assets	148,431,631	136,677,230	9
Deposits	1,708,835,747	1,581,635,692	8
Current Liabilities	116,026,360	63,441,254	83
Share Capital	396,217,397	396,217,397	0
Share Premium	20,997,249	20,997,249	0
Statutory Reserve	330,569,944	330,569,944	0
Revenue Reserve	9,163,199	87,302,692	-90
Interest Income	128,644,301	135,700,524	-5
Other Income	327,109,423	331,872,949	-1
Interest Expenses	(31,774,302)	(24,569,500)	29
Operating Expenses	(364,229,050)	(418,087,985)	-13
Provision for Risk Assets	(47,439,745)	(115,367,945)	-59
Provisions for Depreciation	(9,337,980)	(11,592,465)	-19
Provision for Taxation	(15,827,599)	(4,553,974)	248
Net Profit After Taxation	43,922,773	20,362,014	116
Earnings Per Share (Kobo)	11	5	122
Dividend Per Share (Kobo)		5	