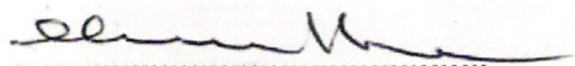


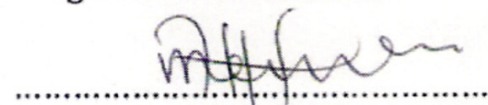
**UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER, 2015**

		2015	2014
<b>ASSETS</b>	<b>NOTES</b>	<b>N</b>	<b>N</b>
Cash and Short-Term Funds	1	1,500,775,612	1,536,344,783
Investments	2	18,677,601	53,393,326
Loans and Advances	3	799,631,400	720,218,942
Other Assets	4	170,606,355	121,457,317
Fixed Assets	5	125,302,776	102,938,449
<b>Total Assets</b>		<b>2,614,993,744</b>	<b>2,534,352,817</b>
<b>LESS: LIABILITIES</b>			
Deposits	6	1,556,819,823	1,583,611,877
CBN/ENSG -MSMED FUND		182,730,000	150,530,000
Taxation Payable	7	6,430,284	11,910,346
Dividend Payable	8	37,654,275	75,914,165
Other Liabilities	9	75,303,433	26,352,818
<b>Total Liabilities</b>		<b>1,858,937,815</b>	<b>1,848,319,206</b>
<b>NET ASSETS</b>		<b>756,055,930</b>	<b>686,033,611</b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	10	376,542,749	324,753,646
Share Premium	11	20,252,999	19,662,879
Statutory Reserve	12	301,263,716	273,615,030
Revenue Reserve	13	57,996,466	68,002,055
<b>Shareholders' Funds</b>		<b>756,055,930</b>	<b>686,033,611</b>

These Financial Statements were approved by the Board of Directors on March 09, 2016 and signed on its behalf by:



Msgr. Prof. Obiora Ike Chairman



Eketè Nnenna M. (Mrs) Managing Director

The accompanying notes form part of these Financial Statements.