

UMUCHINEMERE PROCREDIT MICRO FINANCE BANK NIGERIA LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2011

FIVE-YEAR FINANCIAL SUMMARY

	2011	2010	2009	2008	2007
	N'000	N'000	N'000	N'000	N'000
ASSETS					
Cash and Short-Term Funds	1,306,549	1,090,323	997,265	651,111	712,327
Investments	30,028	18,048	18,048	248,855	39,034
Loans and Advances	394,122	264,681	217,019	223,830	204,714
Other Assets	32,432	40,702	24,514	9,387	-
Fixed Assets	62,231	60,286	72,744	61,874	43,185
	1,825,362	1,474,040	1,329,590	1,195,057	999,260
LESS: LIABILITIES					
Deposits	1,347,007	1,057,803	944,936	808,154	749,788
Taxation	4,300	2,300	1,800	3,005	1,206
Dividend Payable	15,417	10,862	14,703	41,844	24,646
Other Liabilities	11,441	10,560	7,593	89,194	24,780
	1,378,165	1,081,525	969,032	942,197	800,420
Net Assets	447,197	392,515	360,558	252,860	198,840
CAPITAL AND RESERVES					
Share Capital	274,267	247,917	222,181	183,084	164,308
Share Premium	12,657	10,657	9,659	7,716	-
Statutory Reserve	119,135	101,861	88,141	54,812	27,316
Revenue Reserve	41,138	32,080	18,359	7,248	7,216
Bonus Issues Reserve	-	-	22,218	-	-
Shareholders' Funds	447,197	392,515	360,558	252,860	198,840
Gross Earnings	236,346	191,569	273,541	198,877	147,481
Net Profit Before Taxation	36,548	27,941	68,458	56,790	37,813
Provision for Taxation	(2,000)	(500)	(1,800)	(1,800)	(1,206)
Net Profit After Taxation	34,548	27,441	66,658	54,990	36,607
Appropriations:					
Statutory Reserve	(17,274)	(13,721)	(33,329)	(27,495)	(9,152)
Proposed Dividend	(8,215)	-	-	(27,462)	(24,646)
Bonus Issue Reserve	-	-	(22,218)	-	-
Retained Profit/(Loss)	9,059	13,721	11,111	33	2,809
Earnings Per Share	11	11	30	30	22
Dividend Per Share	3	-	0	15	15